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中國能源建設股份有限公司

CHINA ENERGY ENGINEERING CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3996)

**VOLUNTARY ANNOUNCEMENT
ENTERING INTO A CONTRACT AGREEMENT FOR
THE BALAKOT HYDROPOWER STATION PROJECT IN PAKISTAN BY
A SUBSIDIARY OF THE COMPANY**

This announcement is made by China Energy Engineering Corporation Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that, recently, China Gezhouba Group Stock Company Limited (中國葛洲壩集團股份有限公司), a subsidiary of the Company, has entered into a contract agreement for the Balakot Hydropower Station Project (the “**Project**”) in Pakistan with a joint venture formed by Ghulam Rasool and Company Pvt Ltd in Pakistan.

The Project is located within Khyber Pakhtunkhwa, Pakistan. The total installed capacity of the Project is 300 MW. Its main work includes the design, supply, installation and construction of the concrete gravity dam, sand washing tunnel on the right bank, power generation and water diversion system, underground plant system and ground switch station. The contract amount of the Project is approximately US\$515 million (equivalent to approximately RMB3,335 million), and the term of performance is approximately 75 months.

By order of the Board

CHINA ENERGY ENGINEERING CORPORATION LIMITED*

Song Hailiang

Chairman

Beijing, the PRC

15 March 2021

As at the date of this announcement, the executive directors of the Company are Mr. Song Hailiang, Mr. Sun Hongshui and Mr. Ma Mingwei; the non-executive directors are Mr. Li Shulei, Mr. Liu Xueshi and Mr. Si Xinbo; and the independent non-executive directors are Mr. Zhao Lixin, Mr. Cheng Niangao and Dr. Ngai Wai Fung.

* *For identification purpose only*